

Minutes
Meeting of the Board of Directors
September 24, 2012

I. Call to Order and Flag Salute

Chair Mike Wilson called the meeting to order at 6:30 p.m.

Present: Dendra Dengler, Richard Dorn, Julie Fulkerson, Nancy Koke, Mark Lovelace, Mike Losey, Ken Mierzwa, Mike Newman, John Rogers, Frank Scolari, Alex Stillman, Mike Wilson

Absent: Tyler Holmes, Bud Leonard, Bruce Rupp, Sherman Schapiro, Bill Wennerholm

Guests: Sean Olsen

Staff Present: Don Ehnebuske, Virginia Fisher, Bonnie Smoller

II. Approval of Agenda and Minutes

M/S/P: Fulkerson/Lovelace to approve agenda for Sep. 24, 2012. Motion passes.

M/S/P: Lovelace/Newman to approve minutes of Aug. 27, 2012. Ayes: 10, Nays: 0, Abstain: 2. Motion passes.

III. Public Input – for non-agenda items

None

IV. Special Presentation/Program

Sean Olsen, President, Crestmark Architectural Millworks. Located on West End Road, Arcata, Crestmark is a full service cabinetry & millwork provider specializing in engineering, fabrication and installation of custom millwork products.

Sean, along with his father and his brother, Scott Olsen, began Crestmark in 1997. Since then they have grown to an over 3 million dollar company, primarily through jobs outside Humboldt County.

V. Financial Reports

A. Acceptance of Agency wide Financial Reports: August 31, 2012: **M/S/P: Losey/Fulkerson to approve the financials for August 31, 2012 as presented.** Motion passed unanimously.

VI. Reports – no action required

A. Loan Portfolio Report: August 31, 2012: Report submitted; no action needed.

B. Executive Directors Report: Report submitted; no action needed.

C. Minutes of Executive Committee: July 24, 2012 and July 26, 2012; no action needed.

VII. Old Business

A. Adoption of Changes to the By-Laws of the Commission to Increase Membership of the Executive Committee from Six to Seven Members:

M/S/P: Lovelace/Newman to adopt the change of the number of Executive Committee members from six to seven. Motion passed unanimously.

VIII. New Business

A. Nomination of Board Member to Executive Committee

M/S: Fulkerson/Stillman to nominate Nancy Koke

M/S: Losey/Fulkerson to close nominations

Koke approved unanimously.

IX. Member Reports/Updates

Reporting were City of Fortuna, Redwoods Community Colleges District, Manila CSD and Humboldt Bay Harbor District.

X. Agenda Requests for October 22, 2012:

XI. Adjourn

The meeting was adjourned at 8:01 p.m.

Respectfully submitted:

Bonnie Smoller, recorder

Mike Wilson, Chair

