

Minutes
Meeting of the Board of Directors
September 28, 2009

I. Call to Order and Flag Salute

Chair Sherman Schapiro called the meeting to order at 6:37.m. A quorum was present.

II. Roll Call

Present: Linda Atkins, Christina Combs, Julie Fulkerson, Tyler Holmes, Charles McDaniels, Sherman Schapiro, Frank Scolari, Alex Stillman, Mike Wilson, Ken Zanzi

Absent: Helen Edwards, John Rogers, Tom Ross, Ken Mierzwa, Bruce Rupp

Alternates: Mike Dunker for Melissa Marks

Guests: Shane Brinton

Staff Present: Gregg Foster, Bonnie Smoller

III. Approval of Agenda and Minutes

Agenda: The agenda for September 28, 2009 was approved as presented. **M/S/P: Stillman/Wilson**

Minutes: The minutes of August 31, 2009 were approved as presented. **M/S/P: Stillman/Wilson**

IV. Financial Reports

A. Agency-wide Financial Reports: August 31, 2009

The reports were approved as submitted. **M/S/P: Fulkerson/Atkins**

B. Loan Portfolio Report: August 31, 2009

The report was submitted in writing.

V. Correspondence

Letter sent from RREDC to the Delta Air Travel Bank partners.

VI. Public Input – for non agenda items

None

VII. Closed Session: Pursuant to Government Code Section 54957: Public Employee

Evaluation: Commission General Counsel: The group went into closed session at 6:58 p.m. with the intent of discussing one item.

VIII. Reconvene in Open Session: The group reconvened in open session at 7:20 p.m. **M/S/P:**

Wilson/Stillman to terminate RREDC's agreement for legal representation with Bragg, Perlman, Russ, Stunich & Eads, LLP.

IX. Executive Director Report

The report was submitted in writing.

Additional items: 1) Suzanne Dockal has been contracted as interim accountant until permanent arrangements are made for filling the position.

2) RREDC and SBDC have met with representatives from the Farm Service Agency (FSA) to discuss FSA loan options for local dairies affected by the Humboldt Creamery bankruptcy.

X. Old Business

A. None

XI. New Business

A. Consideration of Resolution for Revolving Loan Fund Report: This resolution is required annually by the EDA. A motion was made to approve the plan as presented. **M/S/P: Wilson/Stillman**

B. Update of RREDC Strategic Plan for 2010-2012: The existing plan was reviewed by the group and suggestions and comments were noted. A draft plan will be presented at the October 26 Board meeting.

XII. Adjourn

The meeting was adjourned at 8:17 p.m.

Respectfully submitted,

Bonnie Smoller, Recorder

Sherman Schapiro, Chair