

Minutes
Meeting of the Board of Directors
January 25, 2010

I. Call to Order and Flag Salute

Chair Sherman Schapiro called the meeting to order at 6:30 p.m. A quorum was present.

II. Roll Call

Present: Linda Atkins, Shane Brinton for Alex Stillman, Julie Fulkerson, Tyler Holmes, Mark Lovelace, Melissa Marks, Ken Mierzwa, John Rogers, Tom Ross, Bruce Rupp, Sherman Schapiro, Frank Scolari, Bill Wennerholm for Helen Edwards, Mike Wilson, Ken Zanzi

Absent: Kristina Combs, Dendra Dengler

Guests: Michael Kraft, Executive Director, North Coast Small Business Resource Center

Staff Present: Gregg Foster, Bonnie Smoller

III. Approval of Agenda and Minutes

A. Agenda of January 25, 2010: The January 25, 2010 agenda was approved as presented. **M/S/P: Scolari/Atkins**

B. Minutes of Board of Directors November 23, 2009: The minutes of November 23, 2009 were approved as written. **M/S: Rupp/Marks. Ayes:** Atkins, Fulkerson, Holmes, Marks, Mierzwa, Rogers, Ross, Rupp, Schapiro, Scolari, Wennerholm, Wilson, Zanzi.

Nays: None. **Abstain:** Brinton, Lovelace. Motion passes.

VI. Financial Reports

A. Agency-wide Financial Reports: November 30, 2009, December 31, 2009: The reports were approved as presented. **M/S/P: Wilson/Brinton**

B. Loan Portfolio Report: December 31, 2009. No action needed.

C. Report on Problem Loans: Staff reported

V. Correspondence: Received was 1) a response from RREDC's previous counsel denying refund for services related to a personnel matter and 2) a letter from the EDA requesting clarification of the percentage of funds that are allowed to be spent on administrative costs.

VI. Public Input – for non agenda items: None

VII. Program

Michael Kraft, Executive Director, North Coast Small Business Resource Center (SBDC): As one of the occupants of the Prosperity Center, SBDC works closely with RREDC. Kraft reported on the state of SBDC, the Lead Center, the Rapid Response program and how RREDC and SBDC work together to serve the local business population.

VIII. Report from Member Jurisdictions

A. City of Trinidad: Julie Fulkerson gave the report for Trinidad.

B. Humboldt Bay Municipal Water District: Bruce Rupp gave the report for HBMWD.

IX. Executive Director Report

The report was emailed to the members prior to the meeting. No action needed.

X. Old Business

A. Update of Strategic Plan: The group would like to undertake projects as a board and requested that the February 2010 meeting include time for goal setting. Executive director will provide an updated table of agencies/organizations/tasks for use at the February meeting. **A motion was made to approve the Strategic Plan as presented. M/S/P: Wilson/Fulkerson**

B. Update of Employee Manual: Tabled until the February meeting.

XI. New Business

A. Election of Officers for 2010

Three positions, Chair of the Board of Directors, Vice-Chair of the Board of Directors and one Member-at-large (one 3-year term) of the Executive Committee were on the agenda to be filled. Nominations were as follows:

Chair of the Board of Directors, 2010

M/S: Scolari/Rupp to nominate Tyler Holmes

M/S: Rupp/Atkins to close nominations

Holmes elected unanimously

Vice-Chair of the Board of Directors, 2010

M/S: Rupp/Fulkerson to nominate Mark Lovelace

M/S: Fulkerson/Rupp to close nominations

Lovelace elected unanimously

Member-at-Large, Executive Committee, 3-Year Term, 2010-2013

M/S: Holmes/Wilson to nominate Julie Fulkerson

M/S: Wilson/Rupp to close nominations

Fulkerson elected unanimously

Returning Executive Committee members are Sherman Schapiro, Past Chair and Helen Edwards and Frank Scolari, members at large.

B. Budget Revision for FY 2010: Tabled until the February meeting.

C. EDA Revolving Loan Fund Plan Update: Tabled until the February meeting.

X. Adjourn

The meeting was adjourned at 8:45 p.m.

Respectfully submitted,

Bonnie Smoller, Recorder

Sherman Schapiro, Chair

