



Redwood Region  
Economic Development  
Commission

520 E Street Eureka • California 95501 • (707) 445-9651 • FAX (707) 445-9652

**Minutes  
Meeting of the Board of Directors  
October 22, 2012**

**I. Call to Order and Flag Salute**

Vice Chair Mike Newman called the meeting to order at 6:35 p.m.

**Present:** Richard Dorn, Tyler Holmes, Nancy Koke, Virginia Bass for Mark Lovelace, Mike Losey, Ken Mierzwa, Mike Newman, Michael McKaskle for John Rogers, Bruce Rupp, Alex Stillman

**Absent:** Dendra Dengler, Julie Fulkerson, Bud Leonard, Sherman Schapiro, Frank Scolari, Bill Wennerholm, Mike Wilson

**Guests:** Regan Candelario, Manager, City of Fortuna, Ken Musante, Eureka Payments

**Staff Present:** Don Ehnebuske, Bonnie Smoller

**II. Approval of Agenda and Minutes**

**M/S/P: Rupp/McKaskle to approve agenda for Oct. 22, 2012. Motion passes.**

**M/S: Holmes/Losey to approve minutes of Aug. 27, 2012. Ayes: 9, Nays: 0, Abstain: 1 Motion passes.**

**III. Public Input – for non-agenda items**

None

**IV. Special Presentation/Program**

Ken Musante, President, Eureka Payments LLC

Mr. Musante spoke about the beginning of Eureka Payments in 2010 and its growth over the past two years. Eureka Payments business is substantially from out of the area, bringing revenue into Humboldt County. As sales have increased they've added two employees.

**V. Financial Reports**

A. Acceptance of Agency wide Financial Reports: September 30, 2012: **M/S/P: Losey/Bass to approve the September 2012 financials as presented. Motion passed unanimously.**

**VI. Reports – no action required**

A. Loan Portfolio Report: September 30, 2012: Report submitted; no action needed.

B. Executive Directors Report: Report submitted; no action needed.

**VII. Old Business**

None

**VIII. New Business**

A. Consideration of Resolution to Recertify the EDA Revolving Loan Fund Plan: This recertification is required annually by the EDA. **M/S/P: Bass/Stillman to approve the resolution as presented. Ayes: Dorn, Holmes, Koke, Bass, Losey, Mierzwa, Newman, McKaskle, Rupp, Stillman; Nones: none; Abstain: none. Motion passed unanimously.**

- B. **Confirm Dates for November and December Meetings:** November and December holidays make it difficult to get a quorum for the board meeting. As discussed at the August meeting, the November meeting will be moved to Nov. 19, at a location to be announced prior to the meeting.  
In December the regular meeting day falls on December 24; the consensus was to not meet in December.  
RREDC bylaws state the board will meet monthly, although meetings are cancelled if a quorum cannot be confirmed.  
**M/S/P: Stillman/Holmes: moved to consider amending the bylaws to allow for greater flexibility in scheduling meetings.** Motion passed unanimously.
- C. **Discussion Regarding Executive Director Performance Evaluation:** Per employment contract, the executive director six-month performance evaluation is due. **M/S/P: Rupp/Stillman to have the executive committee carry out the task of the executive director performance evaluation, with assistance from RREDC staff if necessary.** Motion passed unanimously.

**IX. Member Reports/Updates**

No reports

**X. Agenda Requests for November 19, 2012**

No requests

**XI. Adjourn**

The meeting adjourned at 7:40 p.m.

Respectfully submitted:

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Bonnie Smoller, recorder

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Mike Newman, Vice Chair