



Redwood Region
Economic Development
Commission

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**Redwood Region Economic Development Commission
EXECUTIVE COMMITTEE
November 24, 2014
5:30p.m.
Minutes**

I. Call to Order

Chair Julie Fulkerson called the meeting to order at 5:32 pm.

Present: Julie Fulkerson, Nancy Koke, Sue Long, Ken Mierzwa, Mike Newman, John Woolley, Virginia Bass

Guest: Jim Redd

Staff Present: Virginia Fisher, Nancy Garrett, Suzanne Dockal

II. Approval of November 24, 2014 agenda and minutes of October 27, 2014

M/S/P: Woolley/Bass Motion to approve November 24, 2014 agenda and minutes of October 27, 2014. Motion passed unanimously.

III. Public Input – for non-agenda items

None

IV. Old Business-no action required

A. Woods Lane-Update on sales efforts -Jim Redd

B. Report on Fly Humboldt! Budget- Suzanne Dockal reported on changes to financial statement this month.

C. Update on ED Search-meeting between RREDC and SBDC Board Representatives was held on November 12 to initiate discussion of sharing of staff, computer servers, etc. Both agencies had positive reactions to this possibility. No decisions made.

V. New Business

A. Loan Approval or Denial-Dr. Jason Stuan: The RREDC-Loan Committee unanimously recommended approval for this loan on November 18, 2014.

M/S/P: Woolley/Bass: to approve this loan as presented. Passed unanimously.

M E M B E R A G E N C I E S

City of Arcata • City of Blue Lake • City of Eureka • City of Ferndale • City of Fortuna • City of Rio Dell • City of Trinidad
County of Humboldt • Humboldt Bay Harbor, Recreation and Conservation District • Humboldt Bay Municipal Water District
Humboldt Community Services District • Manila Community Services District • McKinleyville Community Services District
Orick Community Services District • Redwoods Community College District • Hoopa Valley Tribe
Willow Creek Community Services District • Orleans Community Services District • Redway Community Services District

B. Change in Terms- T.I. Smith Electric: Deferred loan payments have been requested by borrowers. Staff recommends conditional approval based on borrowers meeting with RREDC Interim ED every 2 weeks and getting assistance of Real Estate Broker to help lease property.

M/S/P: Newman/Bass: motion to grant the request to place loan in deferred payment status until March 1, 2015 with borrowers checking in with Interim Executive Director biweekly. Passed unanimously

VI. Adjourn

The meeting adjourned at 6:16 pm.