

Redwood Region Economic Development Commission
LOAN COMMITTEE
Tuesday, May 17, 2011
11:00 a.m.
Minutes

Present: Jennifer Budwig, Scott Pesch, Frank Scolari, Sherman Schapiro, Phil Sullivan, Dan Sweet
Absent: Greg Bowen (alternate), Dean Charlton (alternate), Bruce Rupp, Liana Simpson
Staff Present: Gregg Foster, Bonnie Smoller

I. Call to Order

Chair Scott Pesch called the meeting to order at 11:04 a.m.

II. Approval of Agenda and Minutes

M/S/P: Budwig/Sullivan to approve the agenda and the minutes of March 22, 2011

III. Public Input

None

IV. Old Business

None

V. New Business

A. Loan Approval or Denial: Giant Redwoods RV: The borrower needs to make improvements to the property but cannot do so until the end of the summer camping season. This request will be brought back in the fall of 2011.

B. Loan Approval or Denial: McClellan Mountain Spring Water: This request was tabled to allow staff to get expanded personal financial statements from principal borrowers. The request will be brought back to the committee on May 23, 2011.

C. Discussion of Microloan Program Policies: This item was not discussed.

VI. Adjourn

The meeting was adjourned at 11:42 a.m.