

**Minutes**  
**Meeting of the RREDC Board of Directors**  
**March 22, 2010**

**I. Call to Order and Flag Salute**

Chair Tyler Holmes called the meeting to order at 6:30 p.m. A quorum was present.

**II. Roll Call**

**Present:** Linda Atkins, Kristina Combs, Dendra Dengler, Julie Fulkerson, Tyler Holmes, Mark Lovelace, Melissa Marks, Ken Mierzwa, Bruce Rupp, Sherman Schapiro, Frank Scolari, Alex Stillman, Mike Wilson

**Absent:** Helen Edwards, John Rogers, Tom Ross, Ken Zanzi

**Guests:** Mark Wetzel, CPA, David L. Moonie Co.

**Staff Present:** Gregg Foster, Bonnie Smoller

**III. Approval of Agenda and Minutes**

**M/S/P: Stillman/Wilson to change the order of the agenda and move *New Business Item XI A., Presentation of Draft FY 2008-2009 Audit* to Item III D.**

A. M/S/P: Schapiro/Atkins Approval of agenda, with change, for March 22, 2010

B. M/S/P: Atkins/Fulkerson Approval of minutes of February 22, 2010

C. Minutes of Executive Committee for February 11, 2010: no action needed.

**D. Presentation of Draft FY 2008-2009 Audit:** Mark Wetzel, CPA of David L.

Moonie Co. presented the draft of the 2008-2009 audit and answered questions from the group. **M/S/P: Stillman/Wilson to approve the audit as presented.**

Copies of the final audit will be available to all Board members and alternates.

**IV. Public Hearing for Draft FY 2010-2011 Budget**

Chair Tyler Holmes opened the hearing at 7:03 p.m. There were no comments. **M/S/P: Wilson/Fulkerson moved to close the hearing at 7:04 p.m.** The final budget must be adopted by May 1, 2010.

**V. Financial Reports**

**A. Agency-wide Financial Reports: February 28, 2010: M/S/P: Fulkerson/Atkins to accept reports as presented.**

**B. Loan Portfolio Report: February 28, 2010.** No action needed.

**C. Report on Problem Loans:** No action needed.

**VI. Correspondence:** None

**VII. Public Input – for non agenda items:** None

**VIII. Executive Director Report:** the report was given in writing. No action needed.

**IX. Member Updates**

**A. City of Blue Lake:** Mad River Brewery tap room is open; recruitment continues for the city manager position.

**B. Redway CSD:** no report

**C. City of Arcata:** Lee Ocher and Cedar Reuben are new Headwater Board members; The City is in the process of completing the Economic Strategic Plan for 2010/2014.

**D. Orick CSD:** is in beginning stage of applying for Caltrans Environmental Justice Grant; Community Hall will be site of a commercial kitchen; CSD received rescue vehicle; wastewater project going forward.

**X. Old Business**

**A. Continuation of Discussion of Priority Issues and Agency Actions**

The discussion begun in February concerning board activity and priorities continued. Notes from the February meeting were provided.

**XI. New Business**

**A. Reappointment of Loan Committee Members**

The following Loan member terms ended February 28, 2010: Jennifer Budwig, Dan Sweet, Dean Charlton, Angela Machado, Banking/Finance; Scott Pesch, Small Business; Sherman Schapiro, Helen Edwards, RREDC Board. Mr. Schapiro requested that his category be changed from RREDC Board to Small Business. The request was included in the motion. **M/S/P: Wilson/Marks to approve reappointment of Budwig, Sweet, Charlton, Machado, Pesch, Schapiro and Edwards to the RREDC Loan Committee for the term of March 1, 2010 to March 1, 2012.**

**XII. Adjourn**

The meeting was adjourned at 8:34 p.m.

Respectfully submitted,

---

Bonnie Smoller, Recorder

---

Tyler Holmes, Chair