

**Redwood Region Economic Development Commission**

**MEETING OF THE EXECUTIVE COMMITTEE**

**520 E Street, Eureka, California 95501**

**March 23, 2015**

**5:30 pm**

**Minutes**

**I. Call to Order**

Chair Sue Long called the meeting to order at 5:35 pm.

Present: Sue Long, Julie Fulkerson, Linda Atkins, John Woolley, Virginia Bass, Nancy Koke, Ken Mierzwa

Staff Present: Virginia Fisher, Shirley Santino

**II. Approval of March 23, 2015 agenda and minutes of March 5, 2015**

**M/S/P: Fulkerson/Woolley:** Motion to approve March 23, 2015 agenda and minutes of March 5, 2015 Executive Committee Meeting. Motion passed unanimously.

**III. Public Input – For non-agenda items**

None

**IV. Old Business:**

**A. TI Smith Update:** Virginia Fisher presented borrowers' current scenario.

**M/S/P: Woolley/Atkins:** Motion that if Phase 1 on the property comes back before the next meeting as clean, bring the discussion back to the committee. If Phase 1 comes back with significant environmental issues (as it is the site of a former gas station), committee will follow staff recommendation to write off loan and send to recovery. Motion passed unanimously.

**B. Executive Search Update:** Discussion of revised Job Description and next steps.

**M/S/P: Atkins/Woolley:** Motion to approve the language of the recruitment flyer with change in wording regarding salary to "Current salary range \$64,000 to \$72,000; Negotiable DOE" and removal of sentence referring to SBDC. Motion passed unanimously.

**C. Woods Lane Property Ongoing Negotiations:** When new offer is “in writing” VF will call a Special Meeting with a closed session.

**V. New Business**

**A. Change in Terms for Sasquatch LLC:** VF presented a request to defer payments for April and May 2015 on their two RREDC loans with interest only on the RREDC/HWF loan, while they complete upgrades to their brew house.

**M/S/P: Bass/Atkins:** Motion to defer Sasquatch LLC payments for a two month period as requested by Virginia Fisher. Motion passed unanimously.

**B. Loan Approval Extension – Dr. Jason Stuan:** VF requested an Extend Loan Approval, to May 15<sup>th</sup>, 2015, as completion of remodel is running behind.

**M/S/P: Woolley/Bass:** Motion to accept extension of Loan to Dr. Jason Stuan as requested by Virginia Fisher. Motion passed unanimously.

**C. Fly Humboldt Update:** Virginia Bass shared news that United’s executives were pleased with the positive media attention around new jets arriving at our airport; new stats showing 85.4% on time arrivals; continuing efforts to recruit second airline.

**VI. ADJOURN**

The meeting was adjourned at 6:27 pm.