

Redwood Region Economic Development Commission

SPECIAL MEETING OF THE EXECUTIVE COMMITTEE

520 E Street, Eureka, California 95501

April 23, 2015

3:30 pm

Minutes

I. Call to Order

Chair Sue Long called the meeting to order at 3:33 pm.

Present: Sue Long, Linda Atkins, John Woolley, Virginia Bass, Ken Mierzwa, Nancy Koke.

RREDC Attorneys/Agents Present: Russ Gans, Jim Redd.

Staff Present: Virginia Fisher, Shirley Santino.

II. Approval of Minutes of April 9, 2015

M/S/P: Woolley/Atkins: Motion to approve minutes of April 9, 2015 Executive Committee Meeting. Motion passed unanimously.

M/S/P: Woolley/Atkins: Motion to add emergency amendment to April 23, 2015 agenda to appoint same Negotiating Committee to new offer on Woods Lane. Motion passed unanimously.

M/S/P: Woolley/Atkins: Motion to accept staff's acknowledgment of new offer on Woods Lane received after agenda was posted. Motion passed unanimously.

III. Public Input – For non-agenda items

None

IV. Closed Session Discussion

At any time during the regular session, the Board may adjourn to closed session to consider existing or anticipated litigation, liability claims, real property negotiations, license and permit determinations, threats to security, public employee appointments, personnel matters, evaluations and discipline, labor negotiations, or to discuss with legal counsel matters within the attorney-client privilege.

At 3:35 pm the committee went into closed session.

A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Government Code Section 54956.8): 4415 Woods Lane Property

M/S/P: Atkins/Bass: Motion to accept J. Appel offer and direct staff to receive backup offers until close of escrow. Motion passed unanimously, with members Sue Long, Linda Atkins, John Woolley, Virginia Bass, Ken Mierzwa and Nancy Koke voting in favor.

(The attorneys/agents left the meeting at 4 pm).

B. Executive Director Position Applicant Review

Committee decided which candidates to interview, and how to proceed. Date set for May 14, 2015 in the RREDC conference room.

V. Report Out Of Closed Session

At 4:34 pm the committee reconvened in open session.

VI. New Business

A. Fire & Light Virginia Fisher presented request from client for change in terms.

M/S/P: Atkins/Bass: Motion to accept staff recommendation to make change in terms for Fire & Light Loan #2304, to re-amortize loan balance in order to reduce monthly principal and interest payments from \$2,465.35 to \$1,119.51. Motion passed unanimously.

B. Fortuna Audio Concept Virginia Fisher presented request from client for 1 month loan deferral.

M/S/P: Woolley/Atkins: Motion to accept staff recommendation to capitalize 1 month (30 days) interest to loan balance on Fortuna Audio Concept Loan #2701 (March 2015 principal and interest payment). Motion passed unanimously.

VII. ADJOURN

The meeting was adjourned at 5 pm.