

**Redwood Region Economic Development Commission
EXECUTIVE COMMITTEE
Thursday, December 17, 2009
4:00 p.m.**

Minutes

I. Call to Order

The meeting was called to order at 4:01 p.m. A quorum was present.

Present: Tyler Holmes, Bruce Rupp, Sherman Schapiro, Frank Scolari

Absent: Jill Duffy, Helen Edwards

Staff Present: Virginia Fisher, Gregg Foster, Bonnie Smoller

II. Approval of Agenda and Minutes

A. There was a change to the agenda. Item V. A., J&M Logistics, was removed from the agenda. The agenda and the minutes of Nov. 12, 2009 were approved as presented. **M/S/P: Scolari/Holmes**

III. Public Input – for non-agenda items

IV. Old Business

A. Update on Offer for Recovery of Loan Balances from Michael Stussi dba Mike's Baits: The borrower has verbally accepted the conditions presented by the Executive Committee regarding recovery of his loan balances.

To fully comply with the conditions of the agreement, on or before December 31, 2009, borrower must remit to RREDC a signed copy of the agreement along with payment of one-half of the outstanding balance.

If the agreement is not fully satisfied by December 31, 2009, staff will begin foreclosure on the property held as collateral.

V. New Business

B. Declaration of Loan Default: Darcy Fardette Konkler and Bryan Konkler dba Flips for Kids:

This loan is seriously delinquent. RREDC holds a first Deed of Trust on the property held as collateral for this loan. The property is listed for sale and borrower states she has an offer in negotiation. A motion was made to declare the loan in default and to direct staff to initiate collection procedures.

M/S/P: Rupp/Holmes

C. Declaration of Loan Default: Yolanda Hernandez dba Jalisco Café: This loan is seriously delinquent. In addition, the State of California Board of Equalization and the California Employment Development Department have filed liens for non-payment of taxes from late 2008 through June 30, 2009. A motion was made to declare this loan in default and begin the foreclosure process through Humboldt Land Title Company. **M/S/P: Scolari/Holmes**

D. Nomination of Gregg Foster to the Workforce Investment Board: Typically the RREDC executive director sits on the Workforce Investment Board (WIB), but must be nominated by the RREDC Executive Committee. It was moved to nominate Gregg Foster to the WIB. **M/S/P:**

Holmes/Rupp

VI. Adjourn

The meeting was adjourned at 4:29 p.m. **M/S/P: Holmes/Rupp**