



Redwood Region
Economic Development
Commission

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REDWOOD REGION ECONOMIC DEVELOPMENT COMMISSION
Regular meeting of the Board of Directors
At the Prosperity Center 520 E Street, Eureka, CA

August 24, 2015
6:30 p.m.

Minutes

I. Call to Order & Flag Salute

Chair Sue Long called the meeting to order at 6:33 pm.

Present: Sue Long, Nancy Koke, Linda Atkins, John Sawatzky, Mike Davis, Dennis Mayo, Michael McKaskle, Bruce Rupp, John Woolley, Frank Wilson, Mark Wheatley, Julie Fulkerson, Mike Wilson, Ken Mierzwa, Virginia Bass.

Absent: David Tyson.

Staff Present: Gregg Foster, Shirley Santino.

II. Approval of Agenda and Minutes

M/S/P: Mayo/Atkins: Motion to approve agenda for August 24, 2015 and minutes from June 22, 2015 Board Meeting. Motion passed unanimously.

III. Public Input – non-agenda items

None

IV. Consent Calendar

M/S/P: Bass/Woolley: Motion to Accept Agency-wide Financial Reports dated June 30, 2015 & July 31, 2015. Motion passed unanimously.

V. Reports

A. Loan Portfolio Reports for June 30, 2015 & July 31, 2015. No action needed.

B. Executive Director's Report given verbally by Gregg Foster, He explained what his areas of focus have been: 1. Managing RREDC's cash – currently undercapitalized which is the positive result of fulfilling the mission to make loans, will ask EDA for additional loan funds, made three new loans with Headwaters; 2. Fly Humboldt Initiative – pulled together accurate list of contributors/pledgers and invited them to a lunchtime briefing at HAF, will offer an evening meeting in September; 3. Prosperity Center issues – returned old tapestries to the EDD, construction done, Film Commission moved in, building is full. No action needed.

C. Minutes of Executive Committee submitted for June 22, 2015 & July 16, 2015. No action needed.

VI. Old Business

None

M E M B E R A G E N C I E S

City of Arcata • City of Blue Lake • City of Eureka • City of Ferndale • City of Fortuna • City of Rio Dell • City of Trinidad
County of Humboldt • Humboldt Bay Harbor, Recreation and Conservation District • Humboldt Bay Municipal Water District
Humboldt Community Services District • Manila Community Services District • McKinleyville Community Services District
Orick Community Services District • Redwoods Community College District • Hoopa Valley Tribe
Willow Creek Community Services District • Orleans Community Services District • Redway Community Services District

VII. New Business

A. Review of Draft EDA Revolving Loan Fund Plan EDA requested minor changes to language presented in a draft. RREDC board to review the draft and send comments to staff. At September 28th meeting, plan needs to be ratified and sent to the EDA.

B. Consideration of changes to the RREDC Microloan Program Memo was distributed at meeting; Executive Committee had voted to recommend changes.

M/S/P: Bass/Atkins Motion to approve the following modifications to RREDC's Microloan program: Raise limit to \$50,000; Approval process that allows RREDC's Executive Director and Lender to approve loans up to \$35,000, with loans \$35,001 to \$50,000 requiring additional approval of the chairperson of the RREDC Loan Committee, Vice Chair, or other member as designated by the Chair (when someone is unavailable either by absence or conflict of interest); allowing individual borrowers to receive more than one loan if the aggregate total of all loans does not exceed \$50,000. Motion passed unanimously.

VIII. Special Presentation

Review and discussion of RREDC's FY 2015/16 adopted Budget.

IX. Member Reports

A. Ferndale – Ken Mierzwa spoke of the progress on the Wastewater plant, successful community volunteer Frances Creek Clean Out; RREDC microloan client Mind's Eye Coffee is doing very well.

B. Fortuna – Sue Long stated that Hops of Humboldt was very successful; Springfield Steak is now the popular Double D Steak run by Debbie Chisum.

C. McKinleyville – Dennis Mayo shared CA Special District Magazine's (vol. 10, Issue 4 July-Aug 2015 p. 34) "Money Matters" column featuring MCSD's Teen and Community Center Project. He encouraged everyone to attend the CSDA annual conference Sept. 21-24 in Monterey.

D. Trinidad – Julie Fulkerson reported that an agreement has been reached on the Tsurai Village Lawsuit and that the city is writing an ordinance on a 25-30% cap on vacation rentals that will need to be approved by the Coastal Commission.

E. Humboldt Bay Harbor District – Mike Wilson reported that the EPA has agreed to pay \$8.5 million of the Harbor cleanup, and how best to take down the smoke stack is under discussion.

X. Agenda/Program Requests for next meeting

A representative from Headwaters Fund to present on the current status and priorities of the fund.

XI. Adjourn

Meeting adjourned at 7:45 pm.

Respectfully submitted:



Shirley Santino, Recorder



Sue Long, Chair