

Redwood Region Economic Development Commission
EXECUTIVE COMMITTEE
January 27, 2014
5:30 p.m.
Minutes

I. Call to Order

Chair Mike Newman called the meeting to order at 5:31 p.m.
Present: Virginia Bass, Julie Fulkerson, Nancy Koke, Sue Long, Mike Newman, Mike Wilson
Absent: Bruce Rupp
Staff Present: Don Ehnebuske, Bonnie Smoller
Guests: Russ Gans,

II. Approval of January 27, 2014 agenda and executive minutes of December 19, 2013

M/S: Fulkerson/Wilson. Ayes: 5; Noes: 0; Abstain: 1. Motion passed.

III. Public Input – for non-agenda items

None

IV. CLOSED SESSION DISCUSSION

At any time during the regular session, the Board may adjourn to closed session to consider existing or anticipated litigation, liability claims, real property negotiations, license and permit determinations threats to security, public employee appointments, personnel matters, evaluations and discipline, labor negotiations, or to discuss with legal counsel matters within the attorney-client privilege.

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION – REDWOOD REGION ECONOMIC DEVELOPMENT COMMISSION v. J.R. STEPHENS COMPANY, ET AL., CASE NO. DR130116
(Pursuant to Government Code Section 54956.9(a).)

At 5:33 p.m. the group went into closed session.

V. Reconvene in open session

At 5:47 p.m. the group reconvened in open session No action taken.

VI. Old Business

A. Approval of Headwaters Fund Request for Proposal Response

M/S: Wilson/Bass to move approval of the Headwaters Fund Proposal dated Jan. 31, 2014 as presented. Ayes: 5; Noes: 0; Abstain: 1. Motion passed.

VII. New Business

A. Request of loan extension: Sasquatch (#2401)

Borrowers requested an 18 month extension on the loan that comes due on Feb. 1, 2014. **M/S/P: Bass/Fulkerson: to approve staff recommendation of an 18-month extension of loan # 2401 and deferred payments for Feb and March 2014 for loans # 2602 and 20116.** Motion approved unanimously.

B. Approval of Draft Audit FY 2012/2013

Mark Wetzel CPA, David L Moonie Co. presented the audit and answered questions. There were no audit findings. **M/S/P: Wilson/Bass: to recommend adoption of the FY 2012-2013 audit to the RREDC Board of Directors.** Motion passed unanimously.

VI. Adjourn

The meeting adjourned at 6:27 p.m.