

**Redwood Region Economic Development Commission
EXECUTIVE COMMITTEE
June 6, 2013
4:00 p.m.
Minutes**

I. Call to Order

Vice Chair Julie Fulkerson called the meeting to order at 4:05 p.m.
Present: Virginia Bass, Julie Fulkerson, Nancy Koke, Sue Long, Bruce Rupp
Absent: Mike Newman, Mike Wilson
Staff present: Don Ehnebuske, Virginia Fisher, Bonnie Smoller
Also present: Russell Gans, Mitchell, Brisso, Delaney & Vrieze

II. Approval of agenda and minutes of April 22, 2013. M/S/P: Rupp/Bass. Motion passes.

III. Public Input – for non-agenda items
None

IV. Closed Session Discussion

Conference with Legal Counsel – Existing Litigation – Redwood Economic Development Commission v. J. R. Stephens Company, et al., Case No. DR130116 (Pursuant to Government Code Section 54956.9(a).)

M/S/P: Rupp/Bass: at 4:06 p.m. a motion was made to go into closed session.

Motion passed unanimously.

The group reconvened in open session at 4:30 p.m.

Action: M/S/P: Bass/Long: to form an ad hoc committee to negotiate terms of a work out agreement with J.R. Stephens Co. Bruce Rupp will represent RREDC and the Headwaters Fund will be invited to appoint a representative. Motion passed unanimously.

V. Old Business
None

VI. New Business

A. Loan Approval or Denial: Tonia Hayden, Big Moo Enterprises Inc.: purchase of Centerville Farms: no action taken

B. Election of SDRMA Officers: A. Adoption of Resolution Authorizing Selection of Candidates for the Board of Directors of the Special Districts Risk Management Authority (SDRMA): M/S/P: Rupp/Bass: move to recommend the following slate of candidates to the RREDC Board of Directors for approval at the June 24, 2013 meeting. John Woolley, Manila CSD and Dennis Mayo, McKinleyville CSD. Motion passed unanimously.

C. Results of Request for Audit Proposals: Of the RFP's that were sent to local and out of town firms, three proposals were received.

M/S/P: Rupp/Bass: to approve the contract with David L. Moonie Company LLC for auditing services for fiscal years 2013, 2014 and 2015.

D. Update on status of Albin Enterprises LLC: This loan should fund in mid-June.

E. Update on NCIDC Participation Loan: Funding for the loan has been delayed while title to the property is updated.

VII. Adjourn

The meeting adjourned at 4:48 p.m.

