

**Minutes  
RREDC Loan Committee  
December 15, 2009**

**Present:** Jennifer Budwig, Helen Edwards, Scott Pesch, Sherman Schapiro, Frank Scolari, Liana Simpson, Phil Sullivan

**Absent:** Dean Charlton, Angela Machado, Dan Sweet

**Staff Present:** Gregg Foster, Virginia Fisher, Bonnie Smoller

**I. Call to Order**

Chair Scott Pesch called the meeting to order at 3:00 p.m. A quorum was present.

**II. Approval of Agenda and Minutes**

The minutes of Nov. 3, 2009 were corrected to state that Dan Sweet recused himself from discussion and voting on Item V B. The corrected minutes and the agenda for Dec. 15, 2009 were approved as presented. **M/S: Scolari/Edwards**

**III. Public Input**

None

**IV. Old Business**

None

**V. New Business**

**A. Loan Approval or Denial: J&M Logistics Inc. dba Antich Automotive:** It was moved to table this item in order for staff to gather more information from the borrower. This loan will be brought back to the committee in January 2010. **M/S/P: Sullivan/Edwards.**

**B. Loan Portfolio Update:** Staff reviewed the loan portfolio, focusing on workout loans and those that are delinquent as of November 30, 2009.

**VI. Adjourn**

The meeting was adjourned at 4:07 p.m.