



Redwood Region Economic Development Commission
 Prosperity Center 520 E Street, Eureka, California 95501
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REDWOOD REGION ECONOMIC DEVELOPMENT COMMISSION
Regular meeting of the Board of Directors
 At the Prosperity Center 520 E Street, Eureka, CA
February 27, 2017
6:30 pm
Minutes

I. Call to Order & Flag Salute

Chair Michael McKaskle called the meeting to order at 6:30 pm.

Present: Nancy Koke, Michael McKaskle, Bruce Rupp, Marian Brady, Sue Long, Frank Wilson, Sofia Pereira, Tyler Holmes, Patrick O'Rourke, Summer Daugherty, Greg Dale, James Baker and Alternate Dendra Dengler

Absent: David Tyson, Virginia Bass, John Woolley, Dennis Mayo

Staff Present: Gregg Foster, Shirley Santino

Guests: Mark Wetzel, Dr. David O'Brien, Beau Harrison

II. Approval of Agenda and Minutes

M/S/P: Pereira/Long: Motion to approve Agenda for February 27, 2017 with this change: eliminate item VIII.C. Motion passed unanimously.

M/S/P: Rupp/Pereira: Motion to approve minutes from January 23, 2017 RREDC Board Meeting. Motion passed unanimously.

III. Public Input – for non-agenda items

Board Members, Staff and Guests introduced themselves.

IV. Program – Dr. David O'Brien, President of St. Joseph Hospital, Eureka gave the board an update on long-term Physician Recruitment efforts, Family Medicine Residency Program being developed with Open Door Clinic possibly launching in the summer of 2018, and New Hospital Designation as a Level 3 Trauma center so that fewer emergency patients have to be flown out of area for treatment. He answered Board's questions about capacity into the future, skilled nursing shortage, how the hospital's HMS (Humboldt Medical Specialists) program vs. private practice is working for local doctors.

V. New Business

M/S/P: Pereira/O'Rourke: Motion to move New Business to this part of meeting so Item VIII.A. guest can present earlier. Motion passed unanimously.

A. Acceptance of audit for FY 2015-2016 Mark Wetzel, CPA from David L. Moonie & Co., LLP, pointed out areas of interest and explained testing procedures used to conduct the RREDC audit. He answered the Board's questions and reported that there were no findings, no qualifications or compliance issues, which he credits to diligence of RREDC staff. Once the board has accepted the audit, David L. Moonie & Co., LLP will electronically file it with the Federal Audit Clearinghouse as required by the EDA. He will conduct a second, separate audit to "offer an opinion on internal controls" that the EDA requires before funding the \$1,000,000 recapitalization grant.

M/S/P: O'Rourke/Rupp: Motion to accept the Audit for Fiscal Year 2015/2016 ending June 30, 2016 as prepared by Mark Wetzel, CPA and staff of David L. Moonie & Co., LLP. Motion passed unanimously.



Cities Arcata · Blue Lake · Eureka · Ferndale · Fortuna · Rio Dell · Trinidad
 Community Services Districts Humboldt · Manila · McKinleyville · Orick · Orleans · Redway · Willow Creek
 Humboldt Bay Harbor, Recreation and Conservation District · Humboldt Bay Municipal Water District
 County of Humboldt · Hoopa Valley Tribe · Redwoods Community College District

B. Consideration of modification of RREDC Revolving Loan Fund Plan

M/S/P: Daugherty/Koke: Motion to approve revisions to the Revolving Loan Fund Plan as recommended by staff: 1. Increase the loan fee for microloans to \$350 for amortized loans and \$500 for lines of credit; 2. Authorize staff to add special loan conditions to microloans; 3. Authorize Executive Director to extend loan offer expirations up to 90 days. Motion passed unanimously.

VI. Consent Calendar

M/S/P: Rupp/Pereira: Motion to accept Agency-wide Financial Reports: December 31, 2016. Motion passed unanimously.

VII. Reports – No Action Required

- A. Loan Portfolio Report: December 2016.
- B. Executive Director's Report: Distributed at meeting and discussed.
- C. Minutes of January 23, 2017 Executive Committee Meeting: information only.

VIII. Old Business

None

IX. Member Agencies Reports

Humboldt Bay Municipal Water District – Bruce Rupp informed Board that GM Paul Helliker has taken a job with the San Juan Water District. His replacement will be John Friedenbach.
City of Blue Lake – Summer Daugherty said that former council member Stephen Kullman has filled Mike Wilson's seat on the Harbor Commission. She also asked for advice on Community Choice Aggregation decision.

X. Agenda/Program Requests for future Board Meetings

Board suggested a double program in March, perhaps starting at 6pm:
Housing – Randy Weaver, EDD. Bruce Rupp suggested representatives from Builders Exchange & Association of Realtors be invited;
Community Choice Aggregate Energy – Redwood Coast Energy Authority.

XI. Meeting adjourned at 8:15 pm.

Respectfully submitted:

Shirley Santino, Recorder

Michael McKaskle, Chair